



DLA Piper advises Helaba on the financing of the acquisition of DSV's global HQ



Joachim Kundert Jensen
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Korean institutional investors have acquired the global headquarters and logistics assets of Danish transport firm DSV. The acquired assets include DSV's global headquarters office building, originally constructed in 2015 and currently undergoing a 10,500sqm extension; a cross-dock logistics facility used by DSV's road division; and a new warehouse asset completed in December last year.

Savills Investment Management, on behalf of Korean investment manager, Vestas Investment Management, managed the transaction with our client, Landesbank Hessen-Thüringen Girozentrale (Helaba) acting as sole lender and underwriter, being advised by a team from DLA Piper consisting of Joachim Kundert Jensen, Line Støving and Nicolai Rothemejer Hansen.

Joachim Kundert Jensen, partner in DLA Piper says: *"We are pleased to have been a part of a multijurisdictional and complex cross-border deal like this. Our client has a strong interest in the Nordic market, which they see great opportunities in. German real estate financiers are very competitive in price and terms in relation to both other Danish and international competitors."*

Helaba is one of Germany's largest providers of real estate financing and has in recent years also gained a significant foothold in the Nordic markets.