https://denmark.dlapiper.com/en/news/dla-piper-has-advised-kanadevia-inova-acquisition-majority-denmark-based-babcock-wilcoxs



DLA Piper has advised Kanadevia Inova on the acquisition of the majority of the Denmark-based Babcock & Wilcox's assets



Karsten Pedersen Partner



Andreas Egeblad Arendt Advokat, Senior Associate

With offices in USA, Canada, UK and Denmark, Babcock & Wilcox provides energy and environmental products, aftermarket parts and services to waste-to-energy plants, as well as power and industrial markets worldwide.

Kanadevia Inova, ultimately backed by the Japanese firm Kanadevia Corporation, is a global leader in solutions for the energy transition and circular economy.

Kanadevia Inova's acquisition of the majority of the Denmark-based Babcock & Wilcox assets, bolsters its team in Denmark and will consolidate its support for customers across the Nordics and Europe. In addition, this transaction will reunite a team that was briefly separated when Kanadevia Inova acquired B&W Renewable Service in Denmark last year, bringing in additional advanced upgrade capabilities to support full plant lifecycle solutions. Closing of the transaction was completed 29 April 2025.

A DLA Piper core team consisting of Karsten Pedersen and Andreas Egeblad Arendt has advised Kanadevia Inova on this transaction. Thanks to Benjamin Coquerelle and Günther Marten Gonzalez-Carrascosa from Kanadevia Inova for trusting us with this transaction, as well as to Louise Celia Korpela, Andreas Hertel and Jakob Stagsted Galatius from Gorrissen Federspiel for a great collaboration and for a professional process.

Read the press release from Kanadevia Inova here: <u>Kanadevia Inova | Kanadevia Inova acquires assets from</u> <u>Babcock & Wilcox A/S in Denmark, including Vølund grate technology and licences</u>