



DLA Piper advises Sensata Technologies on its acquisition of the majority ownership of Lithium Balance



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Sensata Technologies (NYSE: ST), a leading industrial technology provider of sensor-based solutions to i.a. vehicles and planes, announced yesterday its acquisition of 75% of Lithium Balance A/S, a leading technology provider for battery management systems (BMS), for a three-figure million sum in DKK. The sellers consisted of the company's management, Ørsted and DS 7 ApS.

With this transaction, Lithium Balance will become an integral part of Sensata and will leverage Sensata's channels and customer relationships in the mobile and stationary clean energy markets where the demand for battery technology is growing rapidly due to the transition from fossil fuels to clean, renewable energy. Lithium Balance's Xolta brand, which provides fully modular, cloud connected energy storage systems (ESS) for industrial and residential uses will also help expand Sensata's portfolio of solutions customers. Lithium Balance will continue to be part of the strong technological environment in Denmark, where since 2006, the company has had a years-long research collaboration with especially DTU, Aalborg University and the Danish Technological Institute.

Read the press release [here](#).

Read the Børsen article [here](#).

Sensata was advised by Jens Krogh Petersen and Christoffer Tolstrup.

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