

DLA Piper assists Polaris in obtaining principle merger clearance



Michael Klöcker

Partner, MBA, Head of Litigation & regulatory, Denmark



Michael Vinther

Partner



John Emil Lyngfeldt Svenson

Partner



Sara Schjørring

Attorney, Director

DLA Piper has assisted Polaris Private Equity in obtaining merger clearance in connection with its strategic acquisition of four independent bus companies consisting of more than 40 group companies.

The transaction was signed in July 2020 conditioned by competition law clearance.

Read more here.

Following signing the Danish Competition and Consumer Authority has investigated the potential impact of the transaction heavily. Numerous market studies, questions to market players, customers and partners, and meetings between the authority and the parties have been conducted. Following this comprehensive investigation it was decided by the authority to submit the matter to the Danish Competition Council for its opinion. The Competition Council only handles principle matters.

DLA Piper has assisted Polaris Private Equity throughout the entire filing process, resulting in that the Danish Competition Council has now unconditionally approved the transaction.

The merger process was led by DLA Piper's competition team headed by Michael Klöcker who was assisted by associate Rasmus Petersen.

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