

DLA Piper assists in connection with the sale of LINDBERG to Kering Eyewear S.p.a.





DLA Piper has assisted the family Lindberg in connection with the conclusion of an agreement with Kering Eyewear S.p.a. to sell the prestigious Danish eyewear manufacturer, LINDBERG.

LINDBERG is world-renowned for designing and manufacturing high-quality eyewear, and with its more than 750 employees, LINDBERG's products are marketed via high-end opticians in more than 100 countries. Over the years, LINDBERG has been awarded more than 100 prestigious design awards for its choice of materials and unique designs etc.

Upon the completion of the sale, LINDBERG becomes part of Kering Group, which develops an ensemble of luxury houses in fashion, leather goods, jewellery, and watches. Today, Kering Eyewear comprises a number of luxury brands including Gucci, Cartier, Saint Laurent, Balenciaga, etc.

Prior to the sale, Partner Carsten Lorentzen of DLA Piper had since 1986 been chairman of the Board of Directors of LINDBERG, and together with its owners and management team, he has completed a successful transaction process. The transaction is conditional upon relevant approvals by the competition authorities and expected to be completed in the second half of 2021.

LINDBERG has been advised in all phases and aspects of the transaction by a transaction team headed by Carsten Lorentzen assisted by Attorney Nikolaj Schmidt Nielsen.

Read the press release <u>here</u>.

| Services | Corporate M&A, Virksomhedsoverdragelser (M&A) |
|----------|---|
| Sectors | Consumer Goods and Retail |