



DLA Piper advises PKA in its sale of 51% of the Genan Group



John Emil Lyngfeldt Svenson
Partner

PKA has sold 51% of its shares in the Genan Group to Maj Invest.

Being one of the world's largest end-of-life recyclers of tyres, the Genan Group offers end-of-life (rubber) tyre recycling solutions used for sports court surfaces, asphalt, and in paints and coatings, amongst other applications.

The Genan Group was acquired by a consortium led by the Danish pension fund PKA in 2007 and will, in the future, be co-owned together with Maj Invest (51%).

PKA is one of the most significant pension funds in Denmark, with a total of 335,000 members and assets under management in 2020 of approx. EUR 47 billion.

DLA Piper advised PKA in all legal aspects of the transaction.

DLA Piper's M&A-team was headed by John Emil Lyngfeldt Svenson, Martin Christian Kruhl, Jakob Schilder-Knudsen, Jonas Bang, Anna Christine Krøger-Petersen and Rasmus Boserup.

Read more about the transaction [here](#).

