

DLA Piper advises ABN AMRO on its exit from the Fiberline Group



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In 2020/2021 ABN AMRO Sustainable Impact Fund PE B.V ("ABN AMRO") made its first-ever strategic investment in Denmark.

The investment was made into the Fiberline Group, where ABN AMRO acquired 34% of the shares.

It has now been agreed to sell 60% of the shares in the Fiberline Group to Gurit Holding AG at a valuation of the entire Fiberline Group of about DKK 1bn.

As part of a three-party deal structure, ABN AMRO will exit its entire shareholding and sell all of its shares to Fiberline Holding A/S, and then Fiberline Holding A/S will sell 60% of the shares in the Fiberline Group to Gurit Holding AG.

The transactions are both pending closing, expected in May 2022.

DLA Piper has advised ABN AMRO on all legal aspects of the transactions and the three-party deal structure.

Please read more in the press release.

Services

Corporate M&A, Virksomhedsoverdragelser (M&A)