



# DLA Piper advises the owners of the Danish electric technology company, CS electric, to Caverion



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Founded in 1973 in Denmark, CS electric has become a leading player in Denmark in technical engineering, electrification and automation services. The company employs today approximately 70 people, and in 2021, its revenue amounted to EUR 13,4 million.

CS electric is located in Esbjerg, which is the main growth hub in Denmark for both renewable energy and offshore oil & gas. Caverion likewise has operations in Esbjerg and following the acquisition, Caverion in Esbjerg will employ around 140 people and be an even stronger local provider to support the expected growth in the region.

CEO of CS electric, Søren Mathiasen, says: *"We have in recent years experienced significant growth and demand for our technology solutions and services targeting Marine, Energy and other industries. Caverion's size, international presence and capabilities offer significant benefits to further develop our business together. Further, our combined*

*business will have the scale to dedicate additional resources to development of new technologies like for example Power-to-X and sector coupling,".*

The owners of CS electric were advised by a DLA Piper Denmark team lead by Michael Vinther, Jacob Sørensen, Andreas Egeblad Arendt and Alexander Knudsen.

For further information see: [Caverion acquires CS electric A/S to grow its marine, energy and industrial business in Denmark - Caverion.](#)

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Services

Virksomhedsoverdragelser (M&A), IP og teknologi

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