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Shark Solutions lands a €20 million growth capital round of investment from an international consortium



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<u>Shark Solutions</u> lands a €20 million growth capital round of investment from an international consortium led by <u>AXA Investment Managers</u>, <u>Circularity Capital</u> and <u>Blue Equity</u>.

The investment into Shark Solutions shall fund further expansion of capacity at existing Shark Solutions manufacturing facilities in Europe and the United States, to accommodate the increased demand from companies converting to sustainable raw materials in their efforts to reduce their carbon footprint.

Shark Solutions, a global cleantech leader in post-consumer recycled PVB. By recovering the valuable polymer interlayer from end-of-life broken laminate glass from windshields and architectural/building glass (laminated glass), Shark Solutions produces non-toxic, sustainable, recyclable and price-competitive materials which are used in paints, coatings, adhesives and flooring products. This Private Placement will strengthen execution of Shark Solutions international growth strategy and provide comfort that the company is well capitalized.

DLA Piper advised Circularity Capital LLP and the team was led by <u>Nicholas Lerche-Gredal</u> and <u>Stefan Westh</u> <u>Wiencken</u>.

Read more about Circularity Capital.

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