



DLA Piper advises Cube on Acquisition of Urbaser Nordic



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DLA Piper is advising Cube Infrastructure Managers (“Cube”) on its agreement to acquire, through its fund Cube Infrastructure Fund III, Urbaser Nordic (“Nord”) from Spanish integrated waste management group, Urbaser.

Nord is the leading Nordic municipal waste collection platform with operations across Denmark, Norway, Sweden and Finland. The company serves c.100 municipalities and more than 5 million inhabitants with a fleet of c.1,100 trucks, c.45% of which are driven by green technologies. Cube will be partnering with Nord’s management team to support the continuous growth of the Nord group and electrify its vehicle fleet further.

Closing of the transaction remains subject to fulfilment of customary conditions precedent, including clearance by competent antitrust authorities.

The DLA Piper team was led by partners [Mathias Berggren](#) (Sweden), [Martin Nelson-Jones](#) (UK) and [Simon Charbit](#) (France), while its finance team was led by partners Björn Sjöberg (Sweden) and [Matthew Christmas](#) (UK). The DLA Piper Nordic cross-border team further included, amongst others, [Kaare Oftedal](#) and [Fredrik Lykke](#) (Norway), [Petri Morelius](#) and [Tuija Kajjalainen](#) (Finland) and [Jens Krogh Petersen](#) (Denmark).

Simon Charbit, Partner and Corporate Head for France, said: “We are delighted to be supporting Cube again on

another significant infrastructure transaction, fielding a cross-border team of lawyers from each of the Nordics countries, the UK and France. This transaction represents a major investment by Cube in the key Nordics infrastructure market”.

Mathias Berggren, Partner in Sweden, comments: "With a Nordic transaction of this significance, we leverage one of DLA Piper's greatest strengths. As a global law firm with offices in Sweden, Norway, Denmark and Finland, we can work seamlessly and with easy access to the key competences needed to perform a smooth transaction in the Nordics".

Services

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