

## Indutrade has acquired Geoteam



Karsten Pedersen Partner



Sara Schjørring Attorney, Director

Indutrade has acquired the Danish company, Geoteam, which is leading within high-end measurement instruments, and advanced positioning solutions for professional customers within the geospatial, agriculture and construction segments, and is a licensed distributor of Trimble and PTx Trimble in Denmark. Geoteam was founded in 1999, has 29 employees and is located in Ballerup, Denmark.

Indutrade is listed on Nasdaq Stockholm in Sweden and is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe.

A DLA Piper team consisting of Karsten Pedersen and Sara Schjørring has advised the sellers on the transaction. Thanks to Anders Nygaard Møller, Steen Nielsen and the rest of the sellers for an intensive and professional process, and the management team, Steen Hagelskjær and Niels Rasmussen, for making it a success.

Press release: Press release | Indutrade

Services

Virksomhedsoverdragelser (M&A), Corporate M&A