



# DLA Piper advises on the sale of the majority of shares in Afatek



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DLA Piper acted as legal advisor to the shareholders of Afatek in connection with the sale of the majority of shares to Scanmetals, whose ownership structure includes Kirk Kapital and Core Sustainability Capital (CS Capital). As part of the transaction, the existing shareholders—AffaldPlus, ARGO, Norfors, REFA, and Vestforbrænding—will retain a 30% ownership interest in Afatek.

Established in 1990, Afatek specializes in the recovery of valuable materials from residual waste products, with a particular focus on the treatment and recycling of bottom ash. The company processes mineral materials within

the bottom ash for use as substitutes for gravel in infrastructure projects, such as the construction of bike paths, roads, and other developments. Additionally, substantial quantities of iron and metals are separated and recycled for use in the production of metal products. Afatek's bottom ash treatment and recycling methods significantly reduce CO2 emissions by enabling the reuse and recycling of raw materials, thereby mitigating the need for new material extraction.

Scanmetals is a global leader in the recycling of non-ferrous metals recovered from bottom ash. Through this acquisition, Afatek and Scanmetals aim to combine their respective strengths to become a leading force in bottom ash treatment and recycling.

Afatek will continue its operations with its existing team and remain focused on innovation in waste treatment and metal recycling, further contributing to a sustainable and circular economy.

Read more: [Scanmetals acquires a majority stake in Afatek to expand technological leadership position in waste processing and metal recovery](#)

DLA Piper advised the shareholders of Afatek on all legal aspects of the transaction. The DLA Piper team included Nicholas Lerche-Gredal, Michael Klöcker, Line Marie Pedersen, Nick Bronstein, Mikala Berg Dueholm, Oliver William Forrester, Nynne Elmgaard Isaksen, Aida Habes, and Anne Christine Fabrin-Brasted.

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