https://denmark.dlapiper.com/en/news/dla-piper-has-assisted-knowit-its-divestment-knowit-consulting-services-right-people-group



DLA Piper has assisted Knowit with its divestment of Knowit Consulting Services A/S to Right People Group A/S



Pia Lykke Mathiasen Partner



Patrick Andersen
Attorney



Bahja Kulane Assistant Attorney

DLA Piper has assisted Knowit in connection with signing an agreement with Right People Group A/S regarding the 100% sale of Knowit Consulting Services A/S. Closing is, among others, conditional upon merger clearance.

Knowit Consulting Services A/S holds a strong position as a freelance broker in the Danish market, offering IT consultants across a wide range of services.

The company is set to be sold to Right People Group A/S at an enterprise value of DKK 96 million, calculated on a cash- and debt-free basis. The deal is expected to be completed during the next couple of months.

The acquisition is subject to approval from the Danish Competition and Customer Authority.

Knowit will continue supporting its Danish clients in their digital transformation journeys by providing project deliveries and consulting services in system development and digital customer experiences, with a clear ambition to grow its market share.

Read more in the press release.

DLA Piper assisted Knowit with all legal aspects of the transaction.

The core transaction team from DLA Piper was Pia Lykke Mathiasen, Patrick Andersen and Bahja Kulane.

| Services | Virksomhedsoverdragelser (M&A), Corporate M&A |
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| Sectors | Technology |