



# JP/Politikens Hus buys Saxo.com



**Michael Klöcker**  
Partner, MBA, Head of Litigation &  
Regulatory, Denmark



**Nicholas Lerche-Gredal**  
Partner, LL.M.

JP/Politikens Hus acquires the online bookstore Saxo.com. Since 2009, JP/Politikens Hus has co-owned Saxo.com and already held 30% of the shares.

Managing director Jørgen Balle Olesen, who is the founder of Saxo.com, sells his 63% stake in the company, and co-owner Kim Holmgaard sells his 7% stake in Saxo.com, which has 50 employees serving half a million active customers and a turnover of DKK 316 million.

The transaction is subject to approval from the competition authorities.

JP/Politikens Hus was advised by Michael Klöcker and Nicholas Lerche-Gredal.

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Services

Corporate M&A

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